

15 January 2026

## Significant Event Notice - Superhero Super

This Significant Event Notice provides you with important information about changes to Superhero Super (a sub-plan of OneSuper ABN 43 905 581 638), which is issued by Diversa Trustees Limited ABN 49 006 421 638 RSE Licence Number L0000635 AFSL Licence No 235153).

### Summary

#### What is changing?

We are writing to advise you about the closure of the LifeStages Investment Strategy (LIS) and the investment options you are invested in which will come into effect from **13 February 2026**. This notice explains the closure of the LIS, the actions the Trustee will take to transfer you into a new investment option, and the choices available to you if you do not wish to transfer to the new investment option.

#### Why are these changes happening?

We recognise the importance of continuing to deliver strong outcomes for our superannuation members. As economic conditions and financial markets change, we sometimes need to make changes to how we invest your superannuation. The closure of LIS is being made in order to improve the financial future of our members by improving expected investment outcomes for your superannuation.

Following the Successor Fund Transfer on 1 February 2025, where you and your investment options were transferred to Superhero Super, the Trustee has reviewed these options. We have decided to close LIS so members can benefit from the wider range of investment choices, flexibility, and diversification offered by Superhero Super.

Following the closure of the LIS, members will benefit from increased personalisation and flexibility of their superannuation investments, which may lead to improved investment outcomes over the long-term due to increased alignment with their personal circumstances. Superhero offers a significantly broader range of investment options beyond just the Diversified Options, which will all be available to members to further tailor their investments. Additionally, by moving to Superhero Super investment options, members will benefit from lower fees compared with the existing LIS options which means better outcomes for our members.

In determining that these options will close, the Trustee considered that the transfer to Superhero Super investment options will place members in investment options with larger funds under management. This allows for simplified operational management due to the consolidation, and cashflow efficiencies from being invested into larger pools.

## Changes to the LIS

### Closing the LIS

We're closing the LIS and moving members to the investment options within the existing Superhero Super investment options menu that have similar investment characteristics and strategies as the existing LIS investment options – this is set out in the table below.

The following options will be closed:

- Sand LIS
- Coral LIS
- Ocean LIS
- Sky LIS

### What does the closure of LIS mean for me?

On 13 February 2026, your superannuation will be transferred to a corresponding Superhero Super investment option depending on which LIS you are currently in unless you decide to take action (see below if you do not wish to participate).

**Table 1 – Corresponding Investment Options**

If you have money invested in this LIS option after 5pm AEST 12 February 2026 ...	... you'll be invested in this option as at 13 February 2026
Sand	Superhero High Growth
Coral	Superhero Growth
Ocean	Superhero Moderate
Sky	Superhero Conservative

Your existing balance will remain invested in your current LIS option until the earliest of:

- The date the Fund processes your instructions to transfer to a different investment option or withdraw your superannuation from the LIS option you hold (subject to eligibility rules) or rollover to another Superannuation Fund; or
- 13 February 2026 when your assets will be automatically invested in the Superhero investment option listed in table 1 above if you have not provided any instructions to transfer to a different investment option.

The closure of LIS and its options will have the following impacts:

- You will no longer have access to the annual lifecycle review applicable to the LIS options. Additionally, the automatic switch into the age-based investment option on your anniversary date (1 February 2026) which is due to be completed on the last day of the month of your anniversary date (28 February 2026) will no longer occur.
- Contributions and rollovers received after 5pm AEST Friday 6th February 2026 will be allocated to the corresponding Superhero investment options as shown in table 1 or to the investment option(s) that you have chosen before this date.
- Your LIS balance will be transferred to the corresponding Superhero investment options listed above on 13th February 2026 unless you have provided alternative instructions prior to 5pm AEST Friday 6th February 2026.
- There are some changes to fees and costs. For further information, please see the section “Fees and costs” below.
- You will not incur an additional buy/sell spread costs due to automatic switch on 13th February 2026.

### **Comparison of Investment Strategy**

The investment strategy, asset allocation ranges, and risk profile of the corresponding Superhero investment options are aligned with the current LIS options.

While the name of the investment option is changing, the underlying way your money is invested, specifically the target mix of Growth assets (like shares) and Defensive assets (like cash), remains consistent. This means your Standard Risk Measure and expected investment outcomes remain unchanged.

**Table 2 – comparison of Asset Allocations**

	OCEAN	Superhero Moderate		SKY	Superhero Conservative
	Target (%)	Target (%)		Target (%)	Target (%)
Cash	4	4		14	14
Australian Fixed Income	16	16		20	20
International Fixed Income	30	30		36	36
<b>Defensive Assets</b>	<b>50</b>	<b>50</b>		<b>70</b>	<b>70</b>
Australian Equities	19	19		10	10
International Equities	18	18		10	10
Real Assets	13	13		10	10
<b>Growth Assets</b>	<b>50</b>	<b>50</b>		<b>30</b>	<b>30</b>

  

	SAND	Superhero High Growth		CORAL	Superhero Growth
	Target (%)	Target (%)		Target (%)	Target (%)
Cash	1	1		3	3
Australian Fixed Income	1.50	1.50		10	10
International Fixed Income	2.50	2.50		12	12
<b>Defensive Assets</b>	<b>5</b>	<b>5</b>		<b>25</b>	<b>25</b>
Australian Equities	42	42		30	30
International Equities	32	32		30	30
Real Assets	21	21		15	15
<b>Growth Assets</b>	<b>95</b>	<b>95</b>		<b>75</b>	<b>75</b>

For more information about the Investment Options available in Superhero Super, please refer to the Superhero Super Product Disclosure Statement, Additional Information Guide and Direct Investment Guide available at [www.superhero.com.au/support/documents/](http://www.superhero.com.au/support/documents/).

## Before the product changes – if you do not wish to participate

The changes will be automatically applied to your account unless **you decide** to make changes to how your superannuation is invested. Any change must be received prior to **5pm AEST Friday 6 February 2026**.

If you do not want the changes to automatically apply, you can:

- **Select an alternative investment option** from the existing list of investments available in the Superhero Super fund. You can request a change to how your superannuation is invested within Superhero Super by submitting a switch via the Mobile App.
- **Request the transfer** of your entire account balance to another superannuation fund.
- **Provide instructions to the Trustee to withdraw** your superannuation from the LIS options you hold (subject to eligibility rules).

Any switch, withdrawal or transfer you initiate will incur buy/sell spreads.

If your rollover or full withdrawal is completed, you will be emailed an Exit Statement from Superhero Super and your access to the Superhero Super Member Portal will cease upon the closure of your account. Any insurance cover you held with Superhero will also be cancelled upon closure of your account.

The information in this notice is general in nature and does not take into account your personal financial situation circumstances. If you are unsure if these changes or the new investment options are right for you, we recommend you consult a qualified financial adviser before making a decision.

All investment products carry risk. As share markets go up and down, so too can the value of your investment and past performance is not indicative of future performance. It is therefore important to carefully consider the risks involved before you sign up and invest.

You can manage your super via the Portal the same way as you currently do.

These changes will not impact any other services we provide to you.

For more information about the Investment Options available in Superhero Super, please refer to the Superhero Super Product Disclosure Statement, Additional Information Guide and Direct Investment Guide available at [www.superhero.com.au/support/documents/](http://www.superhero.com.au/support/documents/).

## Changes to fees and costs

There will be a reduction to the fees and costs charged to member accounts.

**Table 3 - Fee Comparison:**

Type of fee or cost	LIS options (Sand, Coral, Ocean & Sky) in Superhero Super	Superhero Super Investment options (High Growth, Growth, Moderate & Conservative)
<b>Administration Fees and Costs</b>	An account keeping fee of \$52 per year per member (\$1 per week) – calculated daily and charged monthly in arrears.  PLUS	<b>No Change</b>  An account keeping fee of \$52 per year per member (\$1 per week) – calculated daily and charged monthly in arrears.  PLUS

	<p>Asset-based administration fee of 0.35% per annum (on balance amounts up to \$1,500,000). Nil asset-based administration fee will be charged on your balance over \$1,500,000. Asset-based administration fee - calculated daily on your total account balance and deducted monthly in arrears from your account. All administration fees will be deducted directly from your account.</p>	<p>Asset-based administration fee of 0.35% per annum (on balance amounts up to \$1,500,000). Nil asset-based administration fee will be charged on your balance over \$1,500,000. Asset-based administration fee - calculated daily on your total account balance and deducted monthly in arrears from your account. All administration fees will be deducted directly from your account.</p>
<b>Investment Fees and Costs</b>	<p>0.61%</p> <p>Investment Fees are deducted from the assets of the investments and reflected in the daily unit price.</p>	<p><b>Fee reduction</b></p> <p>0.31%</p> <p>Investment Fees are deducted from the assets of the investments and reflected in the daily unit price.</p>
<b>Transaction costs</b>	<p>Nil</p> <p>Transaction costs may be incurred when underlying assets of Pooled Investment Options are bought or sold. These are shown net of amounts recovered by the buy/sell spread charged.</p>	<p><b>No Change</b></p> <p>Nil</p> <p>Transaction costs may be incurred when underlying assets of Pooled Investment Options are bought or sold. These are shown net of amounts recovered by the buy/sell spread charged.</p>
<b>Buy-sell spread</b>	<p>Buy / Sell</p> <p>Sand: 0.13% / 0.12%</p> <p>Coral: 0.12% / 0.11%</p> <p>Ocean: 0.13% / 0.13%</p> <p>Sky: 0.11% / 0.11%</p> <p>The buy / sell spread applies when you contribute (buy units) or withdraw from the</p>	<p><b>Fee reduction</b></p> <p>Buy / Sell</p> <p>High Growth: 0.115% / 0.119%</p> <p>Growth: 0.102% / 0.102%</p> <p>Moderate: 0.097% / 0.088%</p> <p>Conservative: 0.082% / 0.071%</p> <p>The buy/sell spread is a mechanism to recover transaction costs incurred by</p>

	Fund (sell units) and is reflected in the unit price when units are bought and sold. Cost is not deducted directly from your account or investment returns.	the Trustee in relation to the purchase or sale of assets when money moves into, or out of a Diversified or Single sector investment option. It is not a fee paid to the Trustee or any investment manager.
<b>Cost of Product for 1 year based on a \$50,000 account balance*</b>	You are charged total fees of \$532	<b>Fee Reduction</b> You will be charged total fees of \$382

\* Additional fees may apply. The Cost of Product figure is illustrative only. It assumes a constant balance of \$50,000 is maintained throughout the year. It includes administration and investment fees and costs, but excludes buy-sell spreads, insurance premiums, and any activity fees.

For more information relating to fees and costs, refer to Superhero Super's Product Disclosure Statement available at: [www.superhero.com.au/support/documents/](http://www.superhero.com.au/support/documents/).

## We are here to help

If you have any questions or would like further information, please contact us at the following:

- Online Chat: [www.superhero.com.au/](http://www.superhero.com.au/)
- Email: [super@superhero.com.au](mailto:super@superhero.com.au)

Kind regards

Superhero Super  
For and on behalf of Diversa Trustees Limited

For more information, please refer to the Superhero Super Product Disclosure Statement, Additional Information Guide and Investment Guide available at [www.superhero.com.au/support/documents/](http://www.superhero.com.au/support/documents/).

Superhero Super Pty Ltd (ABN 40 667 649 854) is a Corporate Authorised Representative (CAR 1306018) of Superhero Securities Limited (ABN 96 160 456 315) (AFSL 430150). Superhero Super Pty Ltd is the promoter of Superhero Super. Superhero Super is issued by Diversa Trustees Limited (ABN 49 006 421 638) (AFSL 235153) as trustee of OneSuper (ABN 43 905 581 638). Superhero Super is a sub-plan of OneSuper.

Please read, consider and understand our Financial Services Guides, Terms & Conditions, Website Terms of Use, Privacy Policy as well as disclosure documents relating to Superhero Super (PDS, Additional Information Guide, Insurance Guides, TMDs and Direct Investment Guide), before deciding whether Superhero is right for you.